



FAMILY POLICY ALLIANCE AND
FAMILY POLICY FOUNDATION

Consolidated Financial Statements
With Independent Auditors' Report

September 30, 2020 and 2019

FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Family Policy Alliance and Family Policy Foundation
Colorado Springs, Colorado

We have audited the accompanying consolidated financial statements of Family Policy Alliance and Family Policy Foundation, which comprise the consolidated statements of financial position as of September 30, 2020 and 2019, and the related consolidated statements of activities and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
Family Policy Alliance and Family Policy Foundation
Colorado Springs, Colorado

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Family Policy Alliance and Family Policy Foundation as of September 30, 2020 and 2019, and the changes in their net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Capin Crouse LLP

Colorado Springs, Colorado
February 5, 2021

FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

Consolidated Statements of Financial Position

	September 30,	
	2020	2019
ASSETS:		
Cash and cash equivalents	\$ 1,901,329	\$ 965,911
Accounts receivable	21,995	58,435
Prepaid expenses	153,276	98,661
Equipment and software–net	49,633	59,593
Total Assets	\$ 2,126,233	\$ 1,182,600
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable	\$ 189,736	\$ 134,575
Accrued expenses	70,871	67,153
Note payable	123,862	-
	384,469	201,728
Net assets:		
Without donor restrictions:		
Operating	699,562	57,366
Board designated–general reserve	600,000	600,000
	1,299,562	657,366
With donor restrictions	442,202	323,506
	1,741,764	980,872
Total Liabilities and Net Assets	\$ 2,126,233	\$ 1,182,600

See notes to consolidated financial statements

FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

Consolidated Statements of Activities

	Year Ended September 30,					
	2020			2019		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE:						
Contributions	\$ 3,647,958	\$ 848,445	\$ 4,496,403	\$ 2,634,650	\$ 696,887	\$ 3,331,537
Membership dues	16,797	-	16,797	14,217	-	14,217
Other income	5,652	-	5,652	10,144	-	10,144
Total Support and Revenue	<u>3,670,407</u>	<u>848,445</u>	<u>4,518,852</u>	<u>2,659,011</u>	<u>696,887</u>	<u>3,355,898</u>
NET ASSETS RELEASED:						
Purpose restrictions	560,060	(560,060)	-	436,071	(436,071)	-
Administrative assessments	169,689	(169,689)	-	139,376	(139,376)	-
	<u>729,749</u>	<u>(729,749)</u>	<u>-</u>	<u>575,447</u>	<u>(575,447)</u>	<u>-</u>
EXPENSES:						
Program services	3,092,515	-	3,092,515	2,736,468	-	2,736,468
Supporting activities:						
General and administrative	340,827	-	340,827	337,062	-	337,062
Fund-raising	324,618	-	324,618	252,930	-	252,930
	<u>665,445</u>	<u>-</u>	<u>665,445</u>	<u>589,992</u>	<u>-</u>	<u>589,992</u>
Total Expenses	<u>3,757,960</u>	<u>-</u>	<u>3,757,960</u>	<u>3,326,460</u>	<u>-</u>	<u>3,326,460</u>
Change in Net Assets	642,196	118,696	760,892	(92,002)	121,440	29,438
Net Assets, Beginning of Year	<u>657,366</u>	<u>323,506</u>	<u>980,872</u>	<u>749,368</u>	<u>202,066</u>	<u>951,434</u>
Net Assets, End of Year	<u>\$ 1,299,562</u>	<u>\$ 442,202</u>	<u>\$ 1,741,764</u>	<u>\$ 657,366</u>	<u>\$ 323,506</u>	<u>\$ 980,872</u>

See notes to consolidated financial statements

FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

Consolidated Statements of Cash Flows

	Year Ended September 30,	
	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 760,892	\$ 29,438
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	25,647	6,605
Loss on disposal of equipment and software	-	236
Change in operating assets and liabilities:		
Accounts receivable	36,440	(41,256)
Prepaid expenses	(54,615)	(91,988)
Accounts payable	55,161	62,952
Accrued expenses	3,718	(16,822)
Net Cash Provided (Used) by Operating Activities	827,243	(50,835)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of equipment and software	(15,687)	(58,109)
Net Cash Used by Investing Activities	(15,687)	(58,109)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from note payable	123,862	-
Net Cash Provided by Investing Activities	123,862	-
Change in Cash and Cash Equivalents	935,418	(108,944)
Cash and Cash Equivalents, Beginning of Year	965,911	1,074,855
Cash and Cash Equivalents, End of Year	\$ 1,901,329	\$ 965,911

See notes to consolidated financial statements

FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

Notes to Consolidated Financial Statements

September 30, 2020 and 2019

1. NATURE OF ORGANIZATION:

Family Policy Alliance is a public policy partner of Focus on the Family. As such, Family Policy Alliance promotes policy, mobilizes grassroots voters to vote for candidates who share their Christian values, and coordinates legislative activities with an alliance of nearly 40 – some day 50 – state-based family policy councils.

Family Policy Alliance's vision is a nation where God is honored, religious freedom flourishes, families thrive and life is cherished. To that end, Family Policy Alliance strengthens an alliance of state-based organizations committed to this common vision, equips and elects statesmen—men and women committed to a lifetime of public service, and promotes policy that protects the family, strengthens religious liberty, and affirms life from conception to natural death. Most importantly, Family Policy Alliance engages the nation-wide Christian community in order to unleash citizenship by informing them of the important issues impacting their families and their values and then mobilizes them to engage with their legislators. Because of Family Policy Alliance's direct engagement in legislative and election related activities, Family Policy Alliance operates under Section 501(c)(4) of the Internal Revenue Code. As such, donations to Family Policy Alliance are not tax deductible.

Family Policy Foundation is the educational arm of Family Policy Alliance and is a nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC) and comparable state laws. However, the organization is subject to federal income tax on any unrelated business taxable income. In addition the organization is not classified as a private foundation within the meaning of Section 509(a) of the IRC. Donations to Family Policy Foundation are tax deductible. Family Policy Foundation executes its programs in alignment with the same vision and mission as Family Policy Alliance; however, it focuses on training statesmen through its Statesmen Academy, strengthening the state-based family policy allies, and educating the Christian community on the issues of life, marriage, family, and religious liberty. Both Family Policy Alliance and Family Policy Foundation have common board members and officers as well as common management.

PRINCIPLES OF CONSOLIDATION

The consolidated financial statements include the consolidated financial resources and activities of Family Policy Alliance and Family Policy Foundation, Inc. (collectively referred to as FPA and FPF). All material transactions and balances between the entities have been eliminated in the consolidation.

FPA and FPF maintain their accounts and prepare their consolidated financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of any contingent assets and liabilities at the date of the consolidated financial statements, and the reported revenues and expenses during the reporting period. Actual results could differ from the estimates. The significant accounting policies followed are described below to enhance the usefulness of the consolidated financial statements to the reader.

FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

Notes to Consolidated Financial Statements

September 30, 2020 and 2019

2. SUMMARY OF ACCOUNTING POLICIES:

CASH AND CASH EQUIVALENTS

FPA and FPF consider all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents include amounts held in non-interest bearing checking accounts. As of September 30, 2020 and 2019, amounts on deposit exceeding the federally insured limits were approximately \$1,667,000 and \$730,000, respectively. FPA and FPF have not experienced any losses in such accounts and believe they are not exposed to any significant credit risk on cash and cash equivalents.

EQUIPMENT AND SOFTWARE

Equipment and software is recorded on the basis of cost, or estimated fair value if donated. FPA and FPF capitalize purchases in excess of \$2,500, with lesser amounts expensed in the year purchased. Depreciation is provided using the straight-line method over 3-7 years. Accumulated depreciation was \$229,868 and \$204,221, as of September 30, 2020 and 2019, respectively.

CLASSES OF NET ASSETS

The consolidated financial statements report amounts separately by class of net assets.

Net assets without donor restrictions include resources that are used to support current operations, board designated reserves to cover operating expenses as needed, and amounts invested in equipment and software.

Net assets with donor restrictions include donor-restricted contributions for specified exempt purposes. Significant programs supported by donors included in net assets with donor restrictions are support for specific projects and programs.

SUPPORT AND REVENUE

Contributions are recognized as income when made, which may be when cash is received or unconditionally promised, or when ownership of donated assets is transferred. Contributions restricted by the donor for a specific purpose are recorded as support in the donor restricted class of net assets until the donor restriction has been met. Upon satisfaction of the restriction, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions. Contributions and membership dues made to organizations that have received a 501(c)(4) designation by the Internal Revenue Service, such as Family Policy Alliance, are not tax-deductible for federal income tax purposes.

FUNCTIONAL ALLOCATION OF EXPENDITURES

The cost of providing the various programs has been summarized on a functional basis in the consolidated statements of activities. Accordingly, certain costs have been allocated among the program services and supporting activities benefited based on time and effort.

FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

Notes to Consolidated Financial Statements

September 30, 2020 and 2019

2. SUMMARY OF ACCOUNTING POLICIES, continued:

RECENTLY ADOPTED ACCOUNTING PRONOUNCEMENT

In 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. FPA and FPF adopted the provisions of this new standard during the year ended September 30, 2020. This new standard provides guidance on determining whether a transactions should be accounted for as an exchange transaction or a contribution and whether a contribution should be recorded as conditional or unconditional. This standard did not have a material impact on the presentation of the September 30, 2020 financial statements.

3. LIQUIDITY AND FUNDS AVAILABLE:

The following table reflects FPA and FPF's financial assets reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year, assets held for others, or because the board of directors has set aside the funds for specific contingency reserves and projects. These board designations could be drawn upon if the board approves that action.

	September 30,	
	<u>2020</u>	<u>2019</u>
Financial assets:		
Cash and cash equivalents	\$ 1,901,329	\$ 965,911
Accounts receivable	21,995	58,435
Financial assets, at year-end	<u>1,923,324</u>	<u>1,024,346</u>
Financial assets not available to be used for general expenditures in one year:		
Board designated reserves	<u>(600,000)</u>	<u>(600,000)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 1,323,324</u>	<u>\$ 424,346</u>

FPA and FPF structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Management monitors cash flows closely through monthly reviews and leadership team meetings.

FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

Notes to Consolidated Financial Statements

September 30, 2020 and 2019

4. RETIREMENT PLAN:

FPA and FPF sponsor a defined contribution retirement plan under section 401(k) of the Internal Revenue Code covering substantially all regular, full-time employees meeting eligibility requirements. FPA and FPF provide a discretionary matching contribution from 3% to 6% of participant compensation, depending on years of service. Total employer contributions to the plan were \$33,416 and \$16,165, for the years ended September 30, 2020 and 2019, respectively.

5. NOTE PAYABLE:

FPF received a Paycheck Protection Program loan in April of 2020 with a 1% interest rate. Monthly principal payments of \$6,965 are expected to begin in the spring of 2021 with the full balance due in March of 2022. Subsequent to year end, FPF has submitted a forgiveness application for the full amount of the loan.

Future minimum payments are:

<u>Year Ended September 30,</u>	
2021	\$ 83,577
2022	41,789
	<hr/>
	\$ 125,366
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6. NET ASSETS WITH DONOR RESTRICTIONS:

Net assets with donor restrictions consist of:

	<u>September 30,</u>	
	<u>2020</u>	<u>2019</u>
Statesmen Academy	\$ 300,953	\$ 196,184
Family Policy Alliance of Oklahoma Elections	85,971	36,647
Family Policy Alliance of Missouri	27,261	-
Family Policy Alliance of New Mexico	10,033	-
Family Policy Alliance of New Jersey	8,341	8,341
Family Policy Alliance of Rhode Island	5,993	58,932
Family Policy Alliance of Wyoming	3,650	12,756
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	\$ 442,202	\$ 323,506
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FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

Notes to Consolidated Financial Statements

September 30, 2020 and 2019

7. FUNCTIONAL ALLOCATION OF EXPENSES:

The costs of providing the various program services and supporting services of FPA and FPF have been summarized on a functional basis in the consolidated statements of activities. Accordingly, certain costs have been allocated among the program services and supporting activities benefited. These expenses require allocation on a reasonable basis that is consistently applied. Expenses that are allocated include salaries and wages, occupancy, depreciation, and other expenses. Accordingly, certain costs such as salaries and wages, are allocated based on estimates of overall time and effort. The following tables presents the functional allocation of expenses:

	For the Year Ended September 30, 2020			
	Program services	General and administrative	Fund-raising	Total
Salaries and wages	\$ 1,306,861	\$ 197,055	\$ 143,594	\$ 1,647,510
Operating expenses	942,747	13,266	97,555	1,053,568
Office expenses	294,074	57,134	32,364	383,572
Employee benefits	415,105	62,914	45,587	523,606
Travel/entertainment	96,081	3,662	4,427	104,170
Depreciation	20,518	5,129	-	25,647
Occupancy	15,629	1,667	1,091	18,387
Grants awarded	1,500	-	-	1,500
	\$ 3,092,515	\$ 340,827	\$ 324,618	\$ 3,757,960
	For the Year Ended September 30, 2019			
	Program services	General and administrative	Fund-raising	Total
Salaries and wages	\$ 1,018,460	\$ 151,548	\$ 111,851	\$ 1,281,859
Operating expenses	919,820	12,381	66,598	998,799
Office expenses	244,679	120,006	33,947	398,632
Employee benefits	306,209	45,710	33,681	385,600
Travel/entertainment	209,829	3,428	5,519	218,776
Depreciation	5,284	1,321	-	6,605
Occupancy	22,686	2,669	1,334	26,689
Grants awarded	9,500	-	-	9,500
	\$ 2,736,467	\$ 337,063	\$ 252,930	\$ 3,326,460

FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

Notes to Consolidated Financial Statements

September 30, 2020 and 2019

8. ALLOCATION OF JOINT COSTS:

During the years ended September 30, 2020 and 2019, FPA and FPF incurred joint costs for informational materials and activities that included fund-raising appeals. These programs include various newsletters, videos, and constituent relations. Costs associated with the various programs have been allocated in the consolidated statements of activities according to their functional classification as follows:

	Year Ended September 30,	
	2020	2019
Program services	\$ 353,399	\$ 252,242
General and administrative	794	807
Fund-raising	44,638	60,800
	<u>\$ 398,831</u>	<u>\$ 313,849</u>

9. COMMITMENTS:

During the year ended September 30, 2019, FPA and FPF entered into an agreement with a service provider for customer-relationship management software. Related expenses for both years ended September 30, 2020 and 2019, were \$91,433. Future minimum payment for noncancellable agreements due during the year ended September 30, 2021 is \$91,433.

10. CONCENTRATION:

During the years ended September 30, 2020 and 2019, one donor gave \$575,000 and \$325,000, respectively, which makes up 13% and 9%, respectively, of total support and revenue on the consolidated statements of activities for FPA and FPF.

11. RISKS AND UNCERTAINTIES:

In March of 2020, the World Health Organization declared the outbreak of the coronavirus (COVID-19) as a pandemic which continues to spread throughout the United States. COVID-19 has caused a severe negative impact on the world economy and has contributed to significant declines and volatility in financial markets. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of FPA and FPF for future periods. Management is carefully monitoring the situation and evaluating its options as circumstances evolve.

12. SUBSEQUENT EVENTS:

Subsequent to the year ended September 30, 2020, FPA and FPF received full forgiveness of their Paycheck Protection Program loan from the Small Business Association.

Subsequent events were evaluated through February 5, 2021, which is the date the consolidated financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION**

Board of Directors
Family Policy Alliance and Family Policy Foundation
Colorado Springs, Colorado

We have audited the consolidated financial statements of Family Policy Alliance and Family Policy Foundation as of and for the years ended September 30, 2020 and 2019, and our report thereon dated February 5, 2021, which expressed an unmodified opinion on those consolidated financial statements, appears on page 1. Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating statements of financial position and activities are presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position and results of operations of the individual organizations, and they are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Capin Crouse LLP

Colorado Springs, Colorado
February 5, 2021

FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

Consolidating Statement of Financial Position

September 30, 2020

	Family Policy Alliance	Family Policy Foundation	Eliminations	Total
ASSETS:				
Cash and cash equivalents	\$ 1,004,864	\$ 896,465	\$ -	\$ 1,901,329
Accounts receivable	859,410	4,714	(842,129)	21,995
Prepaid expenses	142,277	110,999	(100,000)	153,276
Equipment and software–net	49,633	-	-	49,633
Total Assets	\$ 2,056,184	\$ 1,012,178	\$ (942,129)	\$ 2,126,233
LIABILITIES AND NET ASSETS:				
Liabilities:				
Accounts payable	\$ 165,444	\$ 966,421	\$ (942,129)	\$ 189,736
Accrued expenses	49,424	21,447	-	70,871
Note payable	-	123,862	-	123,862
	214,868	1,111,730	(942,129)	384,469
Net assets:				
Without donor restrictions:				
Operating	1,129,494	(429,932)	-	699,562
Board designated– general reserve	600,000	-	-	600,000
	1,729,494	(429,932)	-	1,299,562
With donor restrictions	111,822	330,380	-	442,202
	1,841,316	(99,552)	-	1,741,764
Total Liabilities and Net Assets	\$ 2,056,184	\$ 1,012,178	\$ (942,129)	\$ 2,126,233

FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

Consolidating Statement of Financial Position

September 30, 2019

	Family Policy Alliance	Family Policy Foundation	Eliminations	Total
ASSETS:				
Cash and cash equivalents	\$ 421,044	\$ 544,867	\$ -	\$ 965,911
Accounts receivable	1,638,708	36,431	(1,616,704)	58,435
Prepaid expenses	158,433	40,228	(100,000)	98,661
Equipment and software—net	59,593	-	-	59,593
Total Assets	\$ 2,277,778	\$ 621,526	\$ (1,716,704)	\$ 1,182,600
LIABILITIES AND NET ASSETS:				
Liabilities:				
Accounts payable	\$ 87,574	\$ 1,763,705	\$ (1,716,704)	\$ 134,575
Accrued expenses	54,240	12,913	-	67,153
	<u>141,814</u>	<u>1,776,618</u>	<u>(1,716,704)</u>	<u>201,728</u>
Net assets:				
Without donor restrictions:				
Operating	1,491,568	(1,434,202)	-	57,366
Board designated— general reserve	600,000	-	-	600,000
	<u>2,091,568</u>	<u>(1,434,202)</u>	<u>-</u>	<u>657,366</u>
With donor restrictions	<u>44,396</u>	<u>279,110</u>	<u>-</u>	<u>323,506</u>
	2,135,964	(1,155,092)	-	980,872
Total Liabilities and Net Assets	\$ 2,277,778	\$ 621,526	\$ (1,716,704)	\$ 1,182,600

FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

Consolidating Statement of Activities

Year Ended September 30, 2020

	Family Policy Alliance	Family Policy Foundation	Eliminations	Total
SUPPORT AND REVENUE:				
Contributions	\$ 2,313,211	\$ 2,183,192	\$ -	\$ 4,496,403
Membership dues	16,797	-	-	16,797
Other income	2,745	2,907	-	5,652
Total Support and Revenue	2,332,753	2,186,099	-	4,518,852
EXPENSES:				
Program services	2,153,966	938,549	-	3,092,515
Supporting activities:				
General & administrative	242,896	97,931	-	340,827
Fund-raising	230,539	94,079	-	324,618
	473,435	192,010	-	665,445
Total Expenses	2,627,401	1,130,559	-	3,757,960
Change in Net Assets	(294,648)	1,055,540	-	760,892
Net Assets, Beginning of Year	2,135,964	(1,155,092)	-	980,872
Net Assets, End of Year	\$ 1,841,316	\$ (99,552)	\$ -	\$ 1,741,764

FAMILY POLICY ALLIANCE AND FAMILY POLICY FOUNDATION

Consolidating Statement of Activities

Year Ended September 30, 2019

	Family Policy Alliance	Family Policy Foundation	Eliminations	Total
SUPPORT AND REVENUE:				
Contributions	\$ 1,645,809	\$ 1,685,728	\$ -	\$ 3,331,537
Membership dues	14,217	-	-	14,217
Other income	6,020	4,124	-	10,144
Total Support and Revenue	1,666,046	1,689,852	-	3,355,898
EXPENSES:				
Program services	1,589,585	1,146,883	-	2,736,468
Supporting activities:				
General & administrative	233,675	103,387	-	337,062
Fund-raising	158,929	94,001	-	252,930
	392,604	197,388	-	589,992
Total Expenses	1,982,189	1,344,271	-	3,326,460
Change in Net Assets	(316,143)	345,581	-	29,438
Net Assets, Beginning of Year	2,452,107	(1,500,673)	-	951,434
Net Assets, End of Year	<u>\$ 2,135,964</u>	<u>\$ (1,155,092)</u>	<u>\$ -</u>	<u>\$ 980,872</u>