



## FAMILY POLICY ALLIANCE AND AFFILIATES

Consolidated Financial Statements  
With Independent Auditors' Report

September 30, 2024 and 2023

# **Family Policy Alliance and Affiliates**

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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Family Policy Alliance and Affiliates  
Colorado Springs, Colorado

### ***Opinion***

We have audited the accompanying consolidated financial statements of Family Policy Alliance and Affiliates, which comprise the consolidated statements of financial position as of September 30, 2024 and 2023, the related consolidated statements of activities and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Family Policy Alliance and Affiliates as of September 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are required to be independent of Family Policy Alliance and Affiliates and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Responsibilities of Management for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Family Policy Alliance and Affiliates's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Board of Directors  
Family Policy Alliance and Affiliates  
Colorado Springs, Colorado

***Auditors' Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Family Policy Alliance and Affiliates's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Family Policy Alliance and Affiliates's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Board of Directors  
Family Policy Alliance and Affiliates  
Colorado Springs, Colorado

***Supplementary Information***

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*Capin Crouse LLP*

Colorado Springs, Colorado  
January 23, 2025

# Family Policy Alliance and Affiliates

## Consolidated Statements of Financial Position

	September 30,	
	2024	2023
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 1,555,007	\$ 321,551
Accounts receivable	8,587	8,711
Prepaid expenses	15,929	63,475
Operating lease—right-of-use asset	76,130	-
Equipment and software—net	<u>124,534</u>	<u>8,455</u>
 Total Assets	 <u>\$ 1,780,187</u>	 <u>\$ 402,192</u>
<b>LIABILITIES AND NET ASSETS:</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 108,947	\$ 65,460
Accrued expenses	187,290	144,925
Operating lease obligation	76,130	-
Total liabilities	<u>372,367</u>	<u>210,385</u>
 Net assets:		
Without donor restrictions:	1,252,927	(104,180)
With donor restrictions	<u>154,893</u>	<u>295,987</u>
Total net assets	<u>1,407,820</u>	<u>191,807</u>
 Total Liabilities and Net Assets	 <u>\$ 1,780,187</u>	 <u>\$ 402,192</u>

# Family Policy Alliance and Affiliates

## Consolidated Statements of Activities

	Year Ended September 30,					
	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>SUPPORT AND REVENUE:</b>						
Contributions	\$ 3,922,812	\$ 766,986	\$ 4,689,798	\$ 1,998,767	\$ 799,797	\$ 2,798,564
Sponsorship income	490,980	-	490,980	325,770	-	325,770
Other income	147,660	-	147,660	121,083	-	121,083
<b>Total Support and Revenue</b>	<b>4,561,452</b>	<b>766,986</b>	<b>5,328,438</b>	<b>2,445,620</b>	<b>799,797</b>	<b>3,245,417</b>
<b>NET ASSETS RELEASED:</b>						
Purpose restrictions	801,233	(801,233)	-	887,168	(887,168)	-
Administrative assessments	106,847	(106,847)	-	138,668	(138,668)	-
	<b>908,080</b>	<b>(908,080)</b>	<b>-</b>	<b>1,025,836</b>	<b>(1,025,836)</b>	<b>-</b>
<b>EXPENSES:</b>						
Program services	3,637,845	-	3,637,845	3,297,728	-	3,297,728
Supporting activities:						
General and administrative	263,846	-	263,846	228,520	-	228,520
Fundraising	210,734	-	210,734	222,738	-	222,738
	<b>474,580</b>	<b>-</b>	<b>474,580</b>	<b>451,258</b>	<b>-</b>	<b>451,258</b>
<b>Total Expenses</b>	<b>4,112,425</b>	<b>-</b>	<b>4,112,425</b>	<b>3,748,986</b>	<b>-</b>	<b>3,748,986</b>
Change in Net Assets	1,357,107	(141,094)	1,216,013	(277,530)	(226,039)	(503,569)
<b>Net Assets, Beginning of Year</b>	<b>(104,180)</b>	<b>295,987</b>	<b>191,807</b>	<b>173,350</b>	<b>522,026</b>	<b>695,376</b>
<b>Net Assets (Deficit), End of Year</b>	<b>\$ 1,252,927</b>	<b>\$ 154,893</b>	<b>\$ 1,407,820</b>	<b>\$ (104,180)</b>	<b>\$ 295,987</b>	<b>\$ 191,807</b>

# Family Policy Alliance and Affiliates

## Consolidated Statements of Cash Flows

	Year Ended September 30,	
	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ 1,216,013	\$ (503,569)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	4,388	5,410
Change in operating assets and liabilities:		
Accounts receivable	124	(1,287)
Prepaid expenses	47,546	(32,982)
Accounts payable	43,487	(563,814)
Accrued expenses	42,365	22,894
Net Cash Provided (Used) by Operating Activities	<u>1,353,923</u>	<u>(1,073,348)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchases of equipment and software	(120,467)	(4,967)
Net Cash Used by Investing Activities	<u>(120,467)</u>	<u>(4,967)</u>
Change in Cash and Cash Equivalents	1,233,456	(1,078,315)
Cash and Cash Equivalents, Beginning of Year	<u>321,551</u>	<u>1,399,866</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,555,007</u>	<u>\$ 321,551</u>

# **Family Policy Alliance and Affiliates**

## **Notes to Consolidated Financial Statements**

September 30, 2024 and 2023

### **1. NATURE OF ORGANIZATION:**

Family Policy Alliance promotes policy, mobilizes grassroots voters to vote for candidates who share their Christian values, and coordinates legislative activities with an alliance of nearly forty – some day fifty – state-based family policy councils.

Family Policy Alliance's vision is a nation where God is honored, religious freedom flourishes, families thrive and life is cherished. To that end, Family Policy Alliance strengthens an alliance of state-based organizations committed to this common vision, equips and elects statesmen—men and women committed to a lifetime of public service—and promotes policy that protects the family, strengthens religious liberty, and affirms life from conception to natural death. Most importantly, Family Policy Alliance engages the nation-wide Christian community in order to unleash citizenship by informing them of the important issues impacting their families and their values and then mobilizes them to engage with their legislators. Because of Family Policy Alliance's direct engagement in legislative and election related activities, Family Policy Alliance operates under Section 501(c)(4) of the Internal Revenue Code (IRC). As such, donations to Family Policy Alliance are not tax deductible.

Family Policy Alliance Foundation is an educational arm of Family Policy Alliance and is a nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC) and comparable state laws. However, the organization is subject to federal income tax on any unrelated business taxable income. In addition, the organization is not classified as a private foundation within the meaning of Section 509(a) of the IRC. Donations to Family Policy Alliance Foundation are tax deductible. Family Policy Alliance Foundation executes its programs in alignment with the same vision and mission as Family Policy Alliance; however, it focuses on training elected officials through its Statesmen Academy and School Board Academy, strengthening the state-based family policy allies, and educating the Christian community on the issues of life, marriage, family, and religious liberty. Both Family Policy Alliance and Family Policy Alliance Foundation have common board members and officers as well as common management.

Christians Engaged is an educational arm of Family Policy Alliance and is a nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC) and comparable state laws. However, the organization is subject to federal income tax on any unrelated business taxable income. In addition, the organization is not classified as a private foundation within the meaning of Section 509(a) of the IRC. Donations to Christians Engaged are tax deductible. Christians Engaged executes its programs in alignment with the same vision and mission as Family Policy Alliance; however, it focuses on awakening, educating, and empowering believers in Jesus Christ to pray for the nation, vote in elections, and engage in civic education.

# **Family Policy Alliance and Affiliates**

## **Notes to Consolidated Financial Statements**

September 30, 2024 and 2023

### **1. NATURE OF ORGANIZATION, continued:**

#### **PRINCIPLES OF CONSOLIDATION**

The consolidated financial statements include the financial resources and activities of Family Policy Alliance Foundation (FPAF) and Christians Engaged (CE) consolidated into Family Policy Alliance (collectively FPA). All material transactions and balances between the entities have been eliminated in the consolidation. FPAF is consolidated due to the bylaws requiring the board of directors to be the same as the Family Policy Alliance's board of directors. The financial activities of CE are consolidated with FPAF for the period of June 14, 2024 through September 30, 2024, which represents the period for which FPAF controlled the board of CE. CE's net assets on June 13, 2024 of \$227,535, which consisted primarily of cash and cash equivalents, are included as contributions on the consolidated statements of activities.

FPA maintains their accounts and prepares their consolidated financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of any contingent assets and liabilities at the date of the consolidated financial statements, and the reported revenues and expenses during the reporting period. Actual results could differ from the estimates. The significant accounting policies followed are described below to enhance the usefulness of the consolidated financial statements to the reader.

### **2. SUMMARY OF ACCOUNTING POLICIES:**

#### **CASH AND CASH EQUIVALENTS**

FPA considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents include amounts held in checking and savings accounts. As of September 30, 2024 and 2023, amounts on deposit exceeding the federally insured limits were approximately \$786,000 and \$0, respectively.

#### **OPERATING LEASE—RIGHT-OF-USE ASSETS AND OBLIGATIONS**

Operating leases consist of FPA's right-to-use leased assets and their associated obligations. FPA recognizes assets and liabilities for any leases with terms greater than twelve months. FPA also elected the practical expedient to not separate lease and non-lease components. Additional lease disclosures can be found in Note 4.

#### **EQUIPMENT AND SOFTWARE**

Equipment and software is recorded on the basis of cost, or estimated fair value if donated. FPA capitalizes purchases in excess of \$2,500, with lesser amounts expensed in the year purchased. Depreciation is provided using the straight-line method over three to seven years. Accumulated depreciation was \$99,436 and \$95,048, as of September 30, 2024 and 2023, respectively.

# Family Policy Alliance and Affiliates

## Notes to Consolidated Financial Statements

September 30, 2024 and 2023

### 2. SUMMARY OF ACCOUNTING POLICIES, continued:

#### CLASSES OF NET ASSETS

The consolidated financial statements report amounts separately by class of net assets:

*Net assets without donor restrictions* are currently available at the discretion of the Board of Directors for use in FPA's operations.

*Net assets with donor restrictions* include donor-restricted contributions for specified exempt purposes.

#### SUPPORT, REVENUE, AND EXPENSES

Contributions are recognized as income when made, which may be when cash is received or unconditionally promised, or when ownership of donated assets is transferred. Contributions restricted by the donor for a specific purpose are recorded as net assets with donor restrictions until the donor restriction has been met. Upon satisfaction of the restriction, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions. Contributions and membership dues made to organizations that have received a 501(c)(4) designation by the Internal Revenue Service, such as Family Policy Alliance, are not tax-deductible for federal income tax purposes.

Other income is recognized when earned.

Expenses are reported when incurred.

### 3. LIQUIDITY AND FUNDS AVAILABLE:

The following table reflects FPA's financial assets reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year, assets held for others, or because the board of directors has set aside the funds for specific contingency reserves and projects.

	September 30,	
	2024	2023
<b>Financial assets:</b>		
Cash and cash equivalents	\$ 1,555,007	\$ 321,551
Accounts receivable	8,587	8,711
Financial assets available to meet cash needs for general expenditures within one year	1,563,594	330,262

FPA structures their financial assets to be available as its general expenditures, liabilities, and other obligations come due. Management monitors cash flows closely through monthly reviews and leadership team meetings.

# Family Policy Alliance and Affiliates

## Notes to Consolidated Financial Statements

September 30, 2024 and 2023

### 4. OPERATING LEASE—RIGHT-OF-USE ASSETS AND OBLIGATIONS:

FPA leases office space under a cancellable operating lease that expires in September 2028. The discount rate represents the risk-free discount rate using a period comparable with that of an individual lease term on the inception date of the lease. The lease requires monthly payments of approximately \$1,750. Total expenses incurred under the operating lease for the year ended September 30, 2024 was approximately \$21,000.

	September 30,	
	2024	2023
Operating lease right-of-use asset	\$ 76,130	\$ -
Operating lease right-of-use liabilities	\$ 76,130	\$ -
Operating lease costs	\$ 20,923	\$ -
Weighted-average discount rate	4.72%	n/a
Weighted-average remaining lease term	4 years	n/a

Future minimum lease payments required under operating leases that have an initial or remaining non-cancellable lease term in excess of one year are as follows:

<u>Year Ending September 30,</u>	
2025	\$ 20,923
2026	20,923
2027	20,923
2028	20,923
	<hr style="border-top: 1px solid black;"/>
	83,691
Less: imputed interest	<hr style="border-top: 1px solid black;"/>
	(7,562)
	<hr style="border-top: 1px solid black;"/>
	<hr style="border-top: 3px double black;"/> \$ 76,130

# Family Policy Alliance and Affiliates

## Notes to Consolidated Financial Statements

September 30, 2024 and 2023

### 5. EQUIPMENT AND SOFTWARE–NET:

Equipment and software–net consists of:

	September 30,	
	2024	2023
Equipment and software	\$ 115,342	\$ 103,503
Accumulated depreciation	<u>(99,436)</u>	<u>(95,048)</u>
	15,906	8,455
Software in process	<u>108,628</u>	-
	<u>\$ 124,534</u>	<u>\$ 8,455</u>

### 6. NET ASSETS WITH DONOR RESTRICTIONS:

As of September 30, 2024 and 2023, net assets with donor restrictions for educational programs consists of \$154,893 and \$295,987, respectively.

### 7. FUNCTIONAL ALLOCATION OF EXPENSES:

The costs of providing the various program services and supporting activities of FPA have been summarized on a functional basis in the consolidated statements of activities. Accordingly, certain costs have been allocated among the program services and supporting activities benefited. These expenses require allocation on a reasonable basis that is consistently applied. Expenses that are allocated include salaries and wages, occupancy, depreciation, and other expenses. Accordingly, certain costs such as salaries and wages, are allocated based on estimates of overall time and effort.

The following tables present the functional allocation of expenses:

	Year Ended September 30, 2024				
	Supporting Activities:				Total
	Program Services	General and Administrative	Fundraising		
Salaries and wages	\$ 1,383,057	\$ 141,237	\$ 35,354	\$ 1,559,648	
Issue updates and promotion	1,005,857	-	59,446	1,065,303	
Professional fees	436,743	47,796	71,101	555,640	
Employee benefits	387,201	34,846	7,075	429,122	
Office expenses	234,646	22,698	34,165	291,509	
Travel/entertainment	137,424	5,767	3,593	146,784	
Depreciation and occupancy	<u>52,917</u>	<u>11,502</u>	-	64,419	
	<u>\$ 3,637,845</u>	<u>\$ 263,846</u>	<u>\$ 210,734</u>	<u>\$ 4,112,425</u>	

# Family Policy Alliance and Affiliates

## Notes to Consolidated Financial Statements

September 30, 2024 and 2023

**7. FUNCTIONAL ALLOCATION OF EXPENSES, continued:**

	Year Ended September 30, 2023				
	Program Services	Supporting Activities:			Total
		General and Administrative	Fundraising		
Salaries and wages	\$ 1,363,134	\$ 138,311	\$ 46,670	\$ 1,548,115	
Issue updates and promotion	705,216	-	59,575	764,791	
Professional fees	318,713	39,029	65,459	423,201	
Employee benefits	385,405	30,931	12,981	429,317	
Office expenses	257,801	15,788	31,871	305,460	
Travel/entertainment	82,740	-	6,182	88,922	
Depreciation and occupancy	33,615	4,461	-	38,076	
Grants awarded	151,104	-	-	151,104	
	<hr/> <u>\$ 3,297,728</u>	<hr/> <u>\$ 228,520</u>	<hr/> <u>\$ 222,738</u>	<hr/> <u>\$ 3,748,986</u>	

**8. RETIREMENT PLAN:**

FPA sponsors a defined contribution retirement plan under section 401(k) of the IRC covering all regular, full-time and part-time employees meeting eligibility requirements. FPA provides a discretionary matching contribution from 3% to 6% of participant compensation, depending on years of service. Total employer contributions to the plan were \$41,186 and \$36,835, for the years ended September 30, 2024 and 2023, respectively.

**9. ALLOCATION OF JOINT COSTS:**

During the years ended September 30, 2024 and 2023, FPA incurred joint costs for informational materials and activities that included fundraising appeals. These programs include various newsletters, videos, and constituent relations. Costs associated with the various programs have been allocated in the consolidated statements of activities according to their functional classification as follows:

	Year Ended September 30,	
	2024	2023
Program services	\$ 472,916	\$ 302,040
Supporting activities:		
Fundraising	<hr/> <u>225,329</u>	<hr/> <u>79,049</u>
	<hr/> <u>\$ 698,245</u>	<hr/> <u>\$ 381,089</u>

# **Family Policy Alliance and Affiliates**

## **Notes to Consolidated Financial Statements**

September 30, 2024 and 2023

### **10. CONCENTRATIONS:**

During the years ended September 30, 2024 and 2023, five donors provided approximately 25% and 19%, respectively, of FPA's total revenue, with the largest of those donors providing approximately 14% and 8% respectively of FPA's total revenue for the years ended September 30, 2024 and 2023.

### **11. PAYMENTS TO AFFILIATES:**

During the year ended September 30, 2023, FPA had multiple state chapters split off into their own separate organizations, at which time they are no longer related organizations to FPA. When these states split off, FPA donated, in total, approximately \$151,000 to the affiliated state chapters during the year ended September 30, 2023.

### **12. SUBSEQUENT EVENTS:**

Subsequent events were evaluated through January 23, 2025, which is the date the consolidated financial statements were available to be issued.

## **SUPPLEMENTARY INFORMATION**

# Family Policy Alliance and Affiliates

## Consolidating Statement of Financial Position

September 30, 2024

	Family Policy				
	Family Policy	Alliance	Christians		
	Alliance	Foundation	Engaged	Eliminations	Total
<b>ASSETS:</b>					
Cash and cash equivalents	\$ 50,774	\$ 807,545	\$ 696,688	\$ -	\$ 1,555,007
Accounts receivable	645,513	533,030	-	(1,169,956)	8,587
Prepaid expenses	1,658	14,271	-	-	15,929
Operating lease-right-of-use asset	-	76,130	-	-	76,130
Equipment and software—net	<u>116,343</u>	<u>-</u>	<u>8,191</u>	<u>-</u>	<u>124,534</u>
<b>Total Assets</b>	<b><u>\$ 814,288</u></b>	<b><u>\$ 1,430,976</u></b>	<b><u>\$ 704,879</u></b>	<b><u>\$ (1,169,956)</u></b>	<b><u>\$ 1,780,187</u></b>
<b>LIABILITIES AND NET ASSETS:</b>					
Liabilities:					
Accounts payable	\$ 14,960	\$ 549,707	\$ 714,236	\$ (1,169,956)	\$ 108,947
Accrued expenses	71,320	115,970	-	-	187,290
Operating lease obligation	-	76,130	-	-	76,130
<b>Total liabilities</b>	<b><u>86,280</u></b>	<b><u>741,807</u></b>	<b><u>714,236</u></b>	<b><u>(1,169,956)</u></b>	<b><u>372,367</u></b>
Net assets (deficit):					
Without donor restrictions	728,008	534,276	(9,357)	-	1,252,927
With donor restrictions	-	154,893	-	-	154,893
<b>Total net assets</b>	<b><u>728,008</u></b>	<b><u>689,169</u></b>	<b><u>(9,357)</u></b>	<b><u>-</u></b>	<b><u>1,407,820</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 814,288</u></b>	<b><u>\$ 1,430,976</u></b>	<b><u>\$ 704,879</u></b>	<b><u>\$ (1,169,956)</u></b>	<b><u>\$ 1,780,187</u></b>

# Family Policy Alliance and Affiliates

## Consolidating Statement of Financial Position

September 30, 2023

	Family Policy Alliance	Family Policy Alliance Foundation	Eliminations	Total
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 132,993	\$ 188,558	\$ -	\$ 321,551
Accounts receivable	441,590	1,698	(434,577)	8,711
Prepaid expenses	7,733	55,742	-	63,475
Equipment and software–net	8,455	-	-	8,455
 Total Assets	 \$ 590,771	 \$ 245,998	 \$ (434,577)	 \$ 402,192
<b>LIABILITIES AND NET ASSETS:</b>				
Liabilities:				
Accounts payable	\$ 28,574	\$ 471,463	\$ (434,577)	\$ 65,460
Accrued expenses	45,371	99,554	-	144,925
Total liabilities	<u>73,945</u>	<u>571,017</u>	<u>(434,577)</u>	<u>210,385</u>
 Net assets (deficit):				
Without donor restrictions	516,826	(621,006)		(104,180)
With donor restrictions	-	295,987	-	295,987
Total net assets	<u>516,826</u>	<u>(325,019)</u>	<u>-</u>	<u>191,807</u>
 Total Liabilities and Net Assets	 \$ 590,771	 \$ 245,998	 \$ (434,577)	 \$ 402,192

# Family Policy Alliance and Affiliates

## Consolidating Statement of Activities

Year Ended September 30, 2024

	Family Policy Alliance	Family Policy Alliance Foundation	Christians Engaged	Total
<b>SUPPORT AND REVENUE:</b>				
Contributions	\$ 1,100,479	\$ 3,152,954	\$ 436,365	\$ 4,689,798
Sponsorship income	-	490,980	-	490,980
Membership dues and other	1,020	137,398	9,242	147,660
 Total Support and Revenue	 1,101,499	 3,781,332	 445,607	 5,328,438
<b>EXPENSES:</b>				
Program services	711,438	2,498,219	428,188	3,637,845
 Supporting activities:				
General and administrative	106,491	148,103	9,252	263,846
Fundraising	72,388	120,822	17,524	210,734
	178,879	268,925	26,776	474,580
 Total Expenses	 890,317	 2,767,144	 454,964	 4,112,425
 Change in Net Assets	 211,182	 1,014,188	 (9,357)	 1,216,013
 Net Assets, Beginning of Year	 516,826	 (325,019)	 -	 191,807
 Net Assets (Deficit), End of Year	 \$ 728,008	 \$ 689,169	 \$ (9,357)	 \$ 1,407,820

# Family Policy Alliance and Affiliates

## Consolidating Statement of Activities

Year Ended September 30, 2023

	Family Policy Alliance	Family Policy Alliance Foundation	Total
<b>SUPPORT AND REVENUE:</b>			
Contributions	\$ 967,773	\$ 1,830,791	\$ 2,798,564
Sponsorship income	-	325,770	325,770
Membership dues and other	<u>24,231</u>	<u>96,852</u>	<u>121,083</u>
Total Support and Revenue	<u>992,004</u>	<u>2,253,413</u>	<u>3,245,417</u>
<b>EXPENSES:</b>			
Program services	<u>768,353</u>	<u>2,529,375</u>	<u>3,297,728</u>
Supporting activities:			
General and administrative	96,663	131,857	228,520
Fundraising	<u>95,610</u>	<u>127,128</u>	<u>222,738</u>
	<u>192,273</u>	<u>258,985</u>	<u>451,258</u>
Total Expenses	<u>960,626</u>	<u>2,788,360</u>	<u>3,748,986</u>
Change in Net Assets	31,378	(534,947)	(503,569)
Net Assets, Beginning of Year	<u>485,448</u>	<u>209,928</u>	<u>695,376</u>
Net Assets (Deficit), End of Year	<u>\$ 516,826</u>	<u>\$ (325,019)</u>	<u>\$ 191,807</u>